



DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS

07 December 2012

Mr. KI-BEOM YANG
 Executive Director- Overseas Business Group
Mr. HYUNG-SHIN KIM
 Director of Overseas Business Management Team
INCHEON INTERNATIONAL AIRPORT CORPORATION
 424-47 Gonghang-gil, Jung-gu
 Incheon 400-700
 Republic of Korea

Dear Mr. Ki-Beom and Mr. Hyung-Shin:

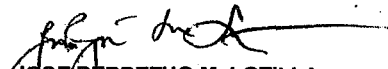
NOTICE OF AWARD

We are pleased to inform you that based on the findings of the Bids and Awards Committee, the contract for the Consulting Services for the Completion Works of Ninoy Aquino International Airport (NAIA)-Terminal 3 is hereby awarded to **INCHEON INTERNATIONAL AIRPORT CORPORATION** pursuant to BAC Resolution No. P-~~CS-AMP-2012-258~~ ⁴⁷ dated 7 December 2012.

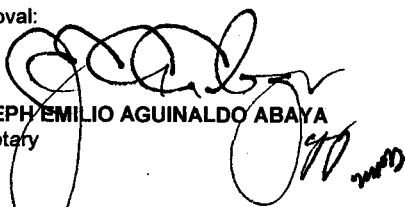
Thus, notice is hereby given that the contract for the procurement of the consulting services will be awarded to **INCHEON INTERNATIONAL AIRPORT CORPORATION** in the amount of **Sixty Seven Million Pesos (Php67,000,000.00)**, subject to the submission of documentary requirements as provided under the Revised Implementing Rules and Regulations ("IRR") of Republic Act No. 9184 ("RA 9184"), including the submission of the Performance Security in accordance with Section 39 of the Revised IRR in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank; OR	5%
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	5%
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	30%
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Recommending Approval:


JOSE PERPETUO M. LOTILLA
 Undersecretary for Legal Affairs

Approval:


JOSEPH EMILIO AGUINALDO ABAYA
 Secretary

Conforme:

Mr. Ki-Beom Yang or Mr. Hak Chul Kim
 Date: _____

12-00971
 DOTC-OSEC OUTGOING
