



Republic of the Philippines
DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS

18 October 2012

Mr. ROEHL B. BACAR
 President
 PH TRAMS-CB&T JOINT VENTURE
 L29 Nostalq Center 17 ADB Avenue
 Ortigas Center, Pasig City

Dear Mr. Bacar:

NOTICE OF AWARD

We are pleased to inform you that based on the findings of the Bids and Awards Committee, the contract for the interim Maintenance Provider of MRT3 is hereby awarded to **PH TRAMS-CB&T JOINT VENTURE**, pursuant to BAC Resolution No. P-GS-AMP-2012-196 dated 04 October 2012 and BAC Resolution No. P-GS-AMP-2012-196-A dated 12 October 2012, in the amount of **One Million One Hundred Fifty Thousand US Dollars (US\$1,150,000.00)** per month, exclusive of tax, subject to submission upon the execution of the contract of the following documentary requirements in the form provided under the Revised Implementing Rules and Regulations of Republic Act No. 9184:

- 1) Performance Security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank; OR	5%
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	5%
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	30%
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

- 2) Insurance and financial guarantees in the character undertaken by Sumitomo Corporation as maintenance provider under the Maintenance Agreement between Metro Rail Transit Corporation (MRTC) and Sumitomo Corporation dated 10 December 1997 and its extensions to be similarly undertaken by the interim Maintenance Provider shall be submitted within seven (7) days from the date of signing of the contract.

Very truly yours,


JOSEPH EMILIO A. ABAYA
 Secretary

Conforme


 Mr. Roehl B. Bacar

Date: _____



DOTC-OSEC OUTGOING 12-00743