

**Letter of Acceptance
(Notice of Award)**

29th day of December 2014

**CHIYODA CORPORATION-
MITSUBISHI CORPORATION JOINT VENTURE**
Minato Mirai Grand Central Tower 4-6-2,
Minatomirai, Nishi-ku, Yokohama, 220-8675, Japan
Fax Number: +81-45-225-7961

Attention: **MR. KATSUYUKI YAMADA**
Authorized Representative

Gentlemen:

Pursuant to Clause 40 (Notification of Award) of the Instruction to Bidders (ITB), Notice is hereby issued to your Joint Venture that your Bid dated 10th of June 2014 for execution of the New Bohol Airport Construction and Sustainable Environment Protection Project is hereby accepted by the Department of Transportation and Communications (DOTC) in the sum quoted below, as corrected and modified in accordance with the ITB:

Total Amount of Contract (Price Bid):

- a) Japanese Yen: *Three Billion Three Hundred Forty Five Million Six Hundred Ninety Three Thousand Seven Hundred Forty Nine (JPY 3,345,693,749), and*
- b) Philippine Peso: *Three Billion Three Hundred Fifty Six Million Seven Hundred Eleven Thousand Nine Hundred Ten and Forty Four Centavos (PHP 3,356,711,910.44)*

The above-named Total Amount of Contract is broken down as follows:


Accepted Contract Amount:

- a) Japanese Yen: *Three Billion One Hundred Forty Five Million Six Hundred Ninety Three Thousand Seven Hundred Forty Nine (JPY 3,145,693,749), and*
- b) Philippine Peso: *Three Billion Two Hundred Fifty Six Million Seven Hundred Eleven Thousand Nine Hundred Ten and Forty Four Centavos (PHP 3,256,711,910.44)*

Provisional Sum (subject to Clause 13.5 of the General Conditions of Contract):

- a) Japanese Yen: *Two Hundred Million (JPY 200,000,000), and*
- b) Philippine Peso: *One Hundred Million (PHP 100,000,000.00)*

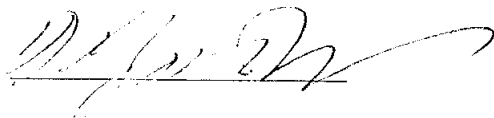
In accordance with Clause 42 of the ITB and Clause 4.2 of General Conditions of Contract and Contract Data, you are requested to furnish the Performance Security within 28 days, using for that purpose the Performance Security Form included in Section IX, Annex to the Particular Conditions - Contract Forms, of the Bidding Documents.


ATTY. JOSE PERPETUO M. LOTILLA
Chairman, Bids and Awards Committee,
and Undersecretary for Legal Affairs
Department of Transportation and Communications (DOTC)

Attachment: Contract Agreement (draft)

Certification of Acknowledgement of receipt and acceptance of the contents of this Notice. This also serve as confirmation for the signing of the Contract Document within 28 days, pursuant to Clause 41 of the ITB. Please return a duly signed and dated copy of this Notice.

Signature:



Name:

MR. KATSUYUKI YAMADA
Authorized Representative
Chiyoda Corporation-
Mitsubishi Corporation Joint Venture

Date:

January 21, 2015