



Republic of the Philippines
DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS

15 April 2015
DATE

Mr. KATSUYUKI YAMADA
Authorized Representative
CHIYODA CORPORATION - MITSUBISHI CORPORATION JOINT VENTURE
Minato Mirai Grand Central Tower 4-6-2,
Minatomirai, Nishi-ku, Yokohama, 220-8675, Japan
Fax Number: +81-45-225-7961

Subject: **NOTICE TO PROCEED**

Dear **Mr. Yamada:**

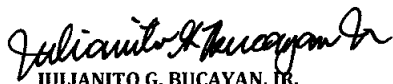
This is to inform you that the Contract for the Procurement of Civil Works for the New Bohol Airport Construction and Sustainable Environment Protection Project has been approved by the concerned authorities of the Department of Transportation and Communications in the total amount of:

- a) Japanese Yen: **Three Billion Three Hundred Forty Five Million Six Hundred Ninety Three Thousand Seven Hundred Forty Nine (JPY 3,345,693,749), and**
- b) Philippine Peso: **Three Billion Three Hundred Fifty Six Million Seven Hundred Eleven Thousand Nine Hundred Ten Pesos and Forty Four Centavos (Php 3,356,711,910.44)**

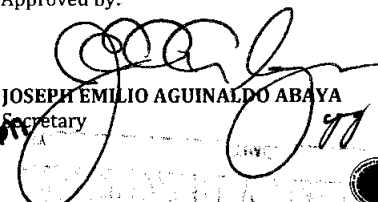
Accordingly, you are hereby directed to commence the work in accordance with the terms and conditions as stipulated in the Contract, and that the date of commencement shall be no later than seven (7) calendar days after your receipt of this letter.

Your written acknowledgment of receipt and acceptance of the above together with your advice on your intended date of commencement of the work are requested by return, through signature of your authorized representative in the same space indicated below.

Recommending Approval:

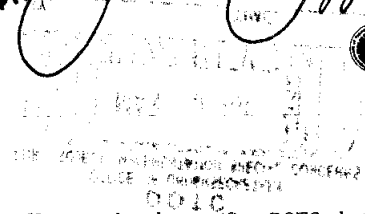

JULIANITO G. BUCAYAN, JR.
Undersecretary for Project Implementation and
Special Concerns

Approved by:


JOSEPH EMILIO AGUINALDO ABAYA
Secretary

Conforme:


Mr. KATSUYUKI YAMADA
Authorized Representative



Chiyoda Corporation - Mitsubishi Corporation Joint Venture, hereby notifies DOTC that they will commence the construction works on 22nd day of April 2015, subject to the provisions of E.C.C. Art. 8.1 and other relevant conditions of Contract
Date of Receipt: April 16, 2015