



Republic of the Philippines
DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS

23 December 2014

Mr. Richard M. Nuval
General Manager
KRB Construction
Brgy. 48-A Cabungaan
Laoag City

NOTICE OF AWARD

Dear **Mr. Nuval**:

We are pleased to inform you that based on the findings of the Bids and Awards Committee, the contract for the **Vigan Airport Development Project (Construction of Drainage Canal and Proposed Access Road)** is hereby awarded to **KRB Construction** pursuant to BAC Resolution No. D-IP-PB-2014-34 dated 23 December 2014.

Thus, notice is hereby given that the contract for the procurement of the project will be awarded to **KRB Construction** in the amount of **Five Million Nine Hundred Ninety Two Thousand Four Hundred Seventy Four Pesos and Twelve Centavos (Php5,992,474.12)**, subject to submission of the following documents within ten (10) days from receipt hereof:

- 1) Construction schedule and S-Curve;
- 2) Manpower Schedule;
- 3) Construction Methodology;
- 4) Equipment Utilization Schedule;
- 5) Advanced copy of Safety and Health Program (to be approved by DOLE);
- 6) Contractor's All Risk Insurance (CARI); and
- 7) Performance Security, valid until the issuance of the Certificate of Acceptance, in any of the following forms:
 - a. Cash, or cashier's check or bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank equivalent to ten percent (10%) of the total contract price; or

- b. Surety Bond equivalent to thirty percent (30%) of the total contract price as provided under the Revised Implementing Rules and Regulations of Republic Act No. 9184.

Recommending Approval:



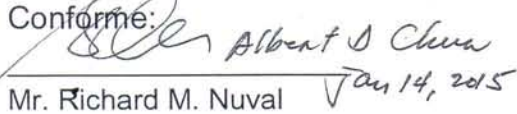
LINO H. DABI
Assistant Secretary for Project
Monitoring and Evaluation

Approved by:



JULIANITO G. BUCAYAN, JR.
Undersecretary for Project
Implementation and Special
Concerns
OK

Conforme:



Mr. Richard M. Nuval

Jan 14, 2015

Date : _____