



Republic of the Philippines
DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS

17 December 2012

MR. LUISITO R. TIQUI

President

L.R. TIQUI BUILDERS, INC.

#147 Bagbaguin,

Sta. Maria, Bulacan

Dear Mr. Tiqui:

NOTICE OF AWARD

We are pleased to inform you that based on the findings of the Bids and Awards Committee, the contract for the Balagtas Port Development Project (Construction of Balagtas Municipal Port) is hereby awarded to **L.R. TIQUI BUILDERS, INC.** pursuant to BAC Resolution No. V-1P-PB-2012-64 dated 17 December 2012.

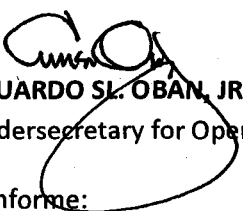
Thus, notice is hereby given that the contract for the procurement of the project will be awarded to L. R. TIQUI BUILDERS, INC., in the total amount of **Two Million Nine Hundred Forty Thousand Twelve Pesos and Seventy Five Centavos (Php 2,940,012.75)**, subject to submission within ten (10) days from receipt hereof a Performance Security, valid until the issuance of the Certificate of Acceptance, in any of the following forms:

- a) Cash, or cashier's check or bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank equivalent to ten percent (10%) of the total contract price; or
- b) Surety Bond equivalent to thirty percent (30%) of the total contract price.

as provided under the Revised Implementing Rules and Regulations of Republic Act No. 9184.

Very truly yours,

By Authority of the Secretary:


EDUARDO S. OBAN, JR.
Undersecretary for Operations

Conforme:

Mr. Luisito R. Tiqui

Date _____