



BIDS AND AWARDS COMMITTEE (Primary)

General Bid Bulletin No. 008-2013

Project: DOTC MRT-3 CAPACITY EXPANSION PROJECT

TO ALL INTERESTED BIDDERS:

For purposes of further clarifying the Bidding Documents, please note the following response to the letter (dated 31 May 2013) sent by Metro Builders Corporation and CSR Zhuzhou Electric Locomotive Co., Ltd.

On the denomination of bids in foreign currency:

Bidders are allowed to quote bids in local or foreign currency per **Section 5 of the Guidelines on Procurements Involving Foreign-Denominated Bids, Contract Prices and Payment Using Letters of Credit¹** which states:

- 5.1 *All bids may be denominated wholly in local currency or wholly in foreign currency or a combination thereof; provided, however, that foreign components of bids shall cover only imported goods as supported by import documents.²*

Furthermore it states,

- 5.2 *For purposes of bid evaluation and comparison, bids denominated, in whole or in part, in foreign currency shall be converted to Philippine currency **based on the exchange rate prevailing on the day of the bid opening³**.
(Emphasis supplied)*

Therefore, Clause 16.1 (b) of the Bid Data Sheet in the Bidding Documents of the above-mentioned project is amended accordingly.

On Payment:

Contracts shall be denominated and paid in Philippine Currency.

¹ Appendix 10, Handbook on Philippine Government Procurement, Sixth Edition, 2012.

² Page 209, Handbook on Philippine Government Procurement, Sixth Edition, 2012.


³ *Ibid.*

On Payment in the form of Letter of Credit (LC):

There is no provision in the Bidding Documents as regards payment in the form of Letter of Credit.

For your guidance and information.

Issued this 4th day of June 2013.


ATTY. JOSE PERPETUO M. LOTILLA
Chairman, Bids and Awards Committee and
Undersecretary for Legal Affairs

